

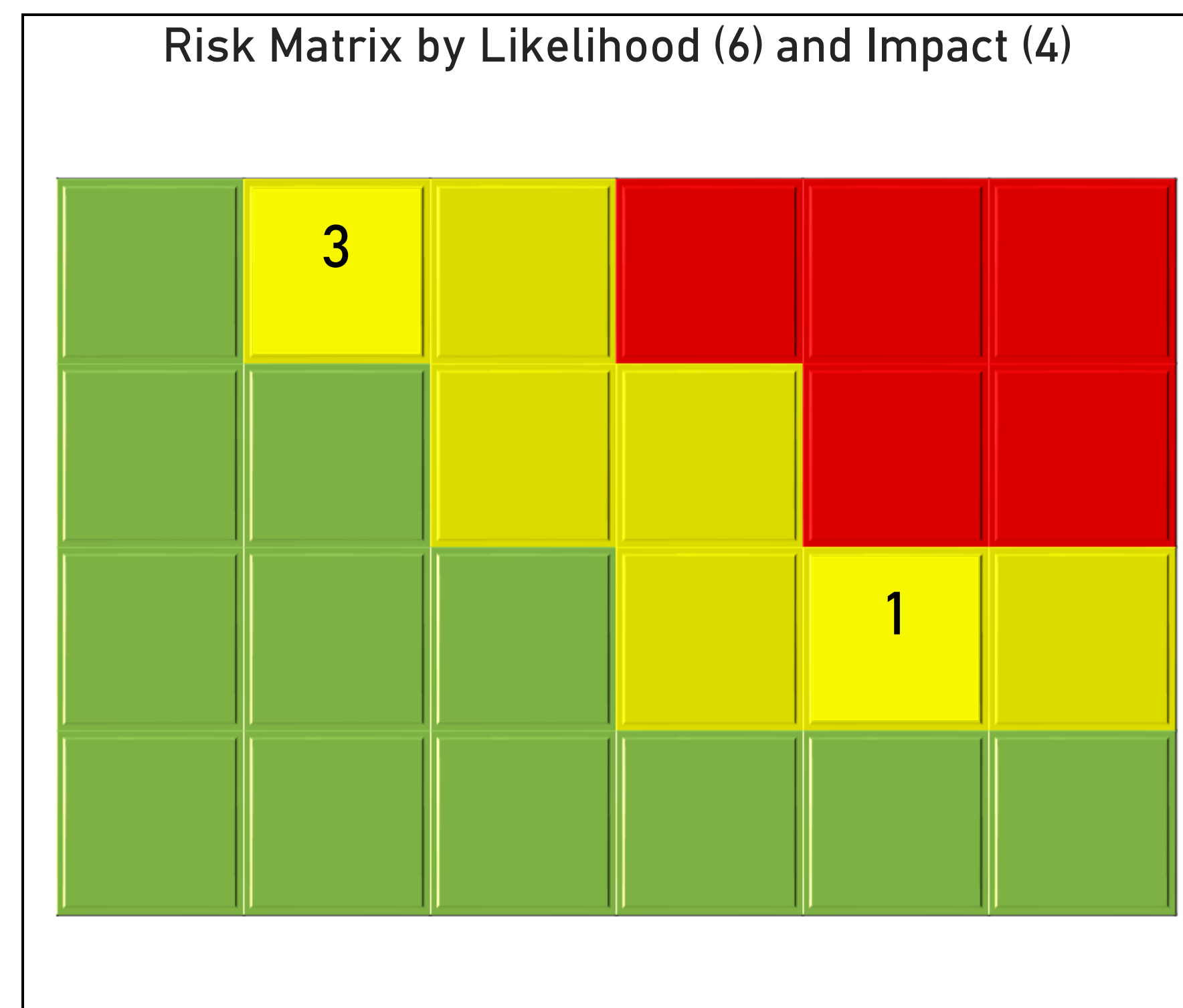


# Capital Risk Register

CURRENT CLUSTER RISKS	CURRENT RISK SCORE
Capital Projects - Resource	8
Capital Projects - Financial Stewardship	8
Capital Projects - Developer Obligations Income	10
Capital Project - Budget Allocations	8

Number of Cluster Risks

**4**



FUNCTION	CLUSTER	RISK OWNER	RISK LEAD
Resources	Capital	Steve Whyte	John Wilson

RISK TITLE	RISK DESCRIPTION	CONTROL ACTIONS	% COMPLETE	TARGET RISK SCORE	CURRENT RISK SCORE	CURRENT LIKELIHOOD	CURRENT IMPACT	TARGET COMPLETION DATE
Capital Projects - Resource	Lack of staff resources which impacts on the delivery of capital projects.	<ul style="list-style-type: none"> <li>Key projects to have their own risk register</li> <li>Regular risk register reviews for key projects</li> <li>Regular progress meetings for key projects</li> <li>Regular reporting to key Chief Officers</li> <li>Regular reporting to Director of Resources and wider CMT for key projects</li> <li>Significant risks reported to Capital Programme Committee for key projects</li> </ul>	40	8	8	2	4	31 December 2021

FUNCTION	CLUSTER	RISK OWNER	RISK LEAD
Resources	Capital	Steve Whyte	John Wilson

RISK TITLE	RISK DESCRIPTION	CONTROL ACTIONS	% COMPLETE	TARGET RISK SCORE	CURRENT RISK SCORE	CURRENT LIKELIHOOD	CURRENT IMPACT	TARGET COMPLETION DATE
Capital Projects - Financial Stewardship	Risk that management failures / slippage in the delivery of capital projects /failure to secure and or retain funding from external sources, impacts negatively on the Council's financial stewardship.	Alignment of risk at project and directorate levels with specific regard to allocated budgets Effective project management with risk management training for key managers in relation to the Capital Programme Project delivery reviews Have open communication channels and effective sharing of information within the Cluster Effective communication channels maintained with contractors/developers to minimise disruption Regular reporting to Director and wider CMT	40	8	8	2	4	31 December 2021

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Resources	Capital	Steve Whyte	John Wilson

RISK TITLE	RISK DESCRIPTION	CONTROL ACTIONS	% COMPLETE	TARGET RISK SCORE	CURRENT RISK SCORE	CURRENT LIKELIHOOD	CURRENT IMPACT	TARGET COMPLETION DATE
Capital Projects - Developer Obligations Income	The income from Developer Obligations is less than expected.	Cost estimates for key projects to be reviewed at key stages of delivery. Close collaboration with Developer Obligations Team Leader (Strategic Place Planning). Regular progress meetings by project managers of expected developer obligations. Close collaboration with other Chief Officers. Ensure independent cost estimate review check is carried out, prior to approving OBC. Regular reporting to Finance Officers, monthly.	40	8	10	5	2	

FUNCTION	CLUSTER	RISK OWNER	RISK LEAD
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RISK TITLE	RISK DESCRIPTION	CONTROL ACTIONS	% COMPLETE	TARGET RISK SCORE	CURRENT RISK SCORE	CURRENT LIKELIHOOD	CURRENT IMPACT	TARGET COMPLETION DATE
Capital Project - Budget Allocations	Budget allocations within approved Outline Business Cases of projects are insufficient for project development/construction and any associated future maintenance obligations.	<ul style="list-style-type: none"> <li>. Cost estimates for key projects to be reviewed at key stages of delivery.</li> <li>. Regular progress meetings.</li> <li>. Regular reporting to other Chief Officers</li> <li>. Close collaboration with Chief Officer- Corporate Landlord or other Project Sponsor.</li> <li>. Regular reporting to Chief Officer - Finance</li> <li>. Regular reporting to Director of Resources</li> </ul>	40	8	8	2	4	31 December 2021